Law No. 23 for 2010 concerning commercial activity
Book Thirteen

General final provisions

Article (1353)
Identifications
In applying the conditions of this book, the following expressions have the meanings against each unless the context indicates otherwise:

- Jamahiriya: the Great Socialist People's Libyan Arab Jamahiriya
- Concerned sector: GPC of the authorized sector will implement the decisions of people's congress in field of economy and trade
- The concerned secretary: GPC secretary of the concerned sector

Article (1354)
Practicing commercial activity freely
The society's individuals are free to practice commercial activities including all occupations, crafts and services whether individually or in other forms of practicing activity stipulated in this law after providing the necessary legal conditions for practicing activity and the authority for practicing economic activities may lease the necessary real estate to practice the activity and owner of real estate may lease it to any tool for practicing commercial activity; the provisions for the leasing contract stipulated in the civil law will be applied in organizing the relation between the lessor and tenant unless there is no special text in this law.

Article (1355)
License for practicing activity
Any commercial activity or occupation or craft or business inside Libya should not be practiced except after obtaining the license. The concerned secretary and concerned authority will issue decision to specify granting licenses, its classification, the necessary conditions, commitments and duties on the burden of wholesaler, occupations, activities and crafts that need special permission before obtaining the referred to license.

Article (1356)
Violation of license condition
Whoever practices commercial activity or occupation or craft or service without effective licenses will be penalized by settlement of the established fees of the license concerning his activity in addition to a fine not exceeding the amount of fees.
Any person who submits incorrect information or data or certificates which are required to obtain the license will be penalized with a fine not exceeding LD. 5,000 and withdrawal of the license that was granted with violation.

Article (1357)
Executive rules
The executive rules of this law are issued by decisions of GPC according proposal from the concerned sector.

Application of the executive rules will continue until issuance of the substituted rules without violating the provisions of this law.

Article (1358)
Cancellation of laws
The following laws are cancelled:

1. Libyan commercial law issued on 1952 and its amendments
2. Law No. (40) for 1956 concerning commercial marks and its amendments
3. Law No. (73) for 1958 concerning scales, weights and measures
4. Law No. (2) for 1962 concerning the commercial data
5. Law No. (38) for 1968 concerning export and import
6. Law No. (65) for 1970 deciding some provisions concerning the traders, commercial companies and their supervision as well as its amendments
7. Law No. (64) for 1971 concerning import
8. Law No. (110) for 1975 deciding provisions concerning the public establishments and corporation and the companies of the public sector
9. Law No. (17) for 1977 to organize practicing commercial business
10. Law No. (8) for 1984 concerning controls of commercial dealings and its amendments
11. Law No. (9) for 1985 concerning some provisions regarding the tsharokiat and its amendments
12. Law No. (8) for 1988 concerning provisions regarding the economic activity
13. Law No. (13) for 1989 concerning control on prices and its amendments
14. Law No. (9) for 1992 concerning practicing economic activities
15. Law No. (15) for 1994 Deciding some provisions concerning partnership companies which are fully or partially owned by the society
16. Law No. (4) for 1996 concerning prohibition of speculative economy and its amendments
17. Law No. (4) for 1997 organizing import and distribution of commodities
18. Law No. (21) for 2001/ deciding some provisions concerning practicing economic activity and its amendments
19. Law No. (6) for 2004/ organizing the work of commercial agencies
20. Law No. (3) for 2006 concerning the companies of the public sector
21. Law No. (4) for 2004 concerning the chambers of trade and industry as well as the general union of chambers

Any other provision that violates the provisions of this law will also be cancelled.

Article (1359)
Law's effectiveness
This law will be applied from date of publication and the concerned will reconcile their status according its provisions during a period of six month from date of publication.

People's Congress
Issued at Sirt on 28.01.2010