

Law No. (26) of 1974 AD amending the provisions of the State Financial System Law

Revolutionary Command Council

After perusal of the constitutional declaration issued on Shawwal 2, 1389 AH corresponding to December 11, 1969 AD.

And the State's Financial System Law and the laws amending it.

- And based on what was presented by the Minister of Treasury and the approval of the opinion of the Council of Ministers.

issued the following law

first article

The text of Articles (3 and 5) of the aforementioned State Financial System Law will be replaced by the following two texts:

Article (3):

The fiscal year is twelve months starting from the first of January and ending on the thirty-first of December of each year.

Article (5):

The Minister of Treasury issues an annual circular with the rules and directions necessary for the preparation and preparation of the draft budget.

Ministries and departments, no later than the 31st of August of each year, must submit

Its estimates regarding expenditures and revenues shall be submitted to the Ministry of Treasury after being approved by the competent minister. These estimates must be detailed and explain the basis on which they were built, with a statement of the decrease or increase in them compared to the appropriations of the current year and the reasons for it. The committee shall prepare the draft budget after discussing the estimates of each ministry or Interest in the membership of the competent financial controller and the presence of the representative of the entity whose budget is being discussed and clarifications heard for each of them. The committee presents the draft budget to the Minister of Treasury no later than September 30 of each year.

The draft budget shall be submitted to the Revolutionary Command Council at least two months before the beginning of the fiscal year for examination and approval.

second subject

The ministers, each within his jurisdiction, must implement the law. It shall be published in the Official Gazette and shall come into force from the date of its issuance.

Revolutionary Command Council

Major / Abdul Salam Ahmed Jalloud

Prime Minister

Major/ Al-Khuwailidi Al-Hamidi (Minister of Interior) Muhammad Ali Al-Jadi (Minister of Justice)  
Dr. Miftah Al-Usta Omar (Minister of Health)

Abd al-Ati al-Obeidi (Minister of Labor) Izz al-Din al-Mabrouk (Minister of Oil) Muhammad Ali  
Tabu (Minister of Agriculture and Agrarian Reform)

Eng. Muhammad Ahmed Al-Manqoush (Minister of Housing and in charge of utilities) Eng. Taha  
Al-Sharif bin Amer Abdul-Ati Al-Obaidi (Minister of Communications and in charge of Electricity,  
Minister of Foreign Affairs / Acting)

Abu Bakr Ali al-Sharif (Minister of Economy) Jadallah Azzouz al-Talhi (Minister of Industry and  
Minerals) Muhammad Zarrouk Rajab (Minister of Treasury) Dr. / Muhammad Ahmad al-Sharif  
(Minister of Education) Abu Zaid Omar Dorda (Minister of Information and Culture) Abdel Karim  
Fathallah Bello (Minister of Planning)

Abd al-Hamid al-Said al-Zintani (Minister of Youth and Social Affairs) Abd al-Hamid al-Sayid  
al-Zintani (Acting Minister of National Service) Eng. Abd al-Majid al-Qa`ud (Minister of State for  
Agricultural Development)

Issued on 26 / Muharram 1394 AH

Corresponding to February 18, 1974 AD.