Cabinet decision

No. (169) for the year 2012 AD

By agreeing to increase Libya's share

in the International Monetary Fund

Council of Ministers

- After reviewing the constitutional declaration, and amending it.
- And the Law of the State's Financial System and the Budget, Accounts and Warehouse Regulations and their amendments.
- And Law No. (20) of 2012 AD regarding the approval of the general budget for the year 2012 AD.
- And National Transitional Council Resolution No. (184) of 2011 AD regarding the adoption of the transitional government.
- And based on what was presented by the Governor of the Central Bank of Libya.
- And what was decided by the Council of Ministers at its twelfth regular meeting for the year 2012 AD.

He decided

Article (1)

Agrees to increase Libya's share in the International Monetary Fund from (1.123.7) to reach (1.573.2) million Special Drawing Rights, provided that the Central Bank of Libya will take the necessary measures in this regard in accordance with the arrangements that the Fund makes with member states in this regard and the established legislation In particular.

Article (2)

This decision shall be effective from the date of its issuance, and the concerned authorities shall implement it, and it shall be published in the Official Gazette.

Council of Ministers

Issued on: 18 Jumada al-Awwal / 1433 AH.

Corresponding to: 04/10/2012 AD.