

The great social people's Arab Jamahiriya General Peoples Committee ((GPC))

GPC decision No.(443) for 2006 regarding some rules related to foreign companies working in Libya.

Secretariat of GPC:

- At side on law No.(1) for 2001 regarding people's congresses, people's committees and executive regulations.
- The Libyan commercial law and integral laws all amended.
- Labor law No.(58) for 1970.
- Law No.(65) for 1970 regarding to issue some private rules for traders, commercial companies, supervision and executive regulations.
- Law No.(80) for 1970 to arrange granting license and its renewal for the Italians.
- Law No.(110) for 1975 regarding some rules for boards, public institutions and private sector companies.
- Law No.(5) for 1997 regarding promotion of foreign capitals.
- Law No.(21) for 2001 regarding some rules to practice economical activity, amended by law No.(1) for 2004 and executive regulation.
- Law No.(7) for 2004 regarding tourism.
- GPC decision No.(132) for 2005 to issue regulation of administrative contracts.
- GPC decision No.(171) for 2006 to issue executive regulation for law No.(21) for 2001 to practice economical activities, amended by law No.(1) for 2004.
- GPC decision No.(253) for 2006 to issue some rules regarding salaries of national labors at public companies.
- GPC decision No.(240) to approve financial incentives for national experts.
- GPC decision No.(13) for 2005 to determine allowed activities practiced by branches of foreign companies in Libya.
- GPC decision No.(89) for 2006 regarding permissions to open representative office for foreign companies in Libya.
- GPC decision No.(302) for 2006 to add an activity to activities practiced in Libya.
- Report of GPC of economy, trade and investment No.(5/1/8626) dated 13-10-2006.
- Decision of secretariat in the 30th ordinary meeting for 2006.

It has been decided :

Article (1)

Effective from issue of this decision, practicing economical activity for normal and important foreign persons in Libya to execute public productive projects, or practicing

general contracting, building and construction works in fields stipulated in article (2) of this decision, will be through sharing with one of national public or private economical activity in field of specializations, and by establishing common joint stock companies according to effective legislation.

Article (2)

The practiced projects or works by normal or important foreign persons should be according to previous article, technique transmission or employing or training national labor and qualification or to practice joint investment in the following fields:

- A- Field of contracting and civil works including activity of building and construction.
- B- Field of electricity.
- C- Oil services ((in fields of catering, maintenance, transport, equipments, wells services and manufacturing of requested materials for excavation and exploration)).
- D- Field of transportation and communication.
- E- Field of industry, agriculture, animal and marine wealth.

Rules of article (1) of this decision is effective to all works and existing projects in time of this decision's issue, except contracting projects for execution with foreign companies from date of effectiveness of this decision which their execution continue according to signed contracts.

Article (3)

Exception rules of article (1) of this decision, it is allowed to contract for execution of private proprietary projects as site or specification or requirement of execution according to issued permissions by GPC.

Article (4)

Normal or important foreign persons in Libya will practice other economical activities in field of professions, craft and investment in service and production field according to systems and principles stipulated as per effective legislations regarding these activities, that including rules of organizing legislation for foreign investment according law No.(5) for 1997 and law No.(7) for 2004.

Article (5)

To grant common joint stock companies that will be established to execute rules of article (1) of this decision the concessions and certified incentives for national companies in particular :

- A- Right to exploit lands, establish factories and needed workshops.
- B- To get financial and credit facilities from the banks.
- C- To provide non national labor to serve their projects in works and professions which can not be practiced by Libyans.

Article (6)

Rules of this decision do not contradict opening representative offices for foreign companies in Libya according to decision of secretariat of GPC No.(89) for 2006.

Article (7)

Rules of financial treatment are applied for national labor working in foreign and common companies as foreign labors in those companies.

Article (8)

To cancel any rules contradicting this decision.

Article (9)

This decision comes into effective from its issue, to be executed by concerned authorities and published in code of procedures.

Secretariat of GPC

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